

Impact of ²⁰¹⁹ - ²⁰²¹ ₂₀₂₀ E

Senate Bill 18-200 (SB 200) was passed by the Colorado General Assembly on May 9, 2018, and signed by Governor

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» Increase the member contribution rate by an additional 2 percent of pay (phased-in beginning July 1, 2019) totaling 10 percent for most members by July 1, 2021.

» Require a three-year wait before receiving the first annual increase.

» Set the annual increase cap at 1.5 percent.

» Redefine PERA includable salary to include sick leave payout

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Current Members

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Retirees

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Employers

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Increase to five years the Highest Average Salary (HAS) calculation for nonvested members (for those with fewer than five years of service credit as of January 1, 2020); increase to three-year HAS for Judicial Division

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Future Members

11/1/2020
or as indicated)

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SP 200 contains additional provisions to amend PERA regarding a state-owned asset stable retirement fund
[REDACTED]



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Other Provisions

» [REDACTED]

» [REDACTED]

PERA BENEFITS THAT DIDN'T CHANGE

- » [REDACTED]
- » [REDACTED]
- » [REDACTED]
- » [REDACTED]
- » [REDACTED]
- » [REDACTED]